

SPARKS & REMARKS

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TWO LOCK AND DAM LIFT GATE SYSTEM COMPONENTS IN THE WORKS

PB is in the process of building two lift gates to be delivered by barge up the Illinois River. Each gate is 14' wide, 40' tall, 120' long, and weighs more than 500,000 lbs. With over 400 full penetration welds that require 100% RT and UT inspection, this project showcases our fabrication team's commitment to

quality in the products we build. We will apply a specialty vinyl paint system to these members before shipment in Q4 of this year. These dam gates are the key components of a lock and lift gate system that changes the elevation of vessels an average of 39', depending on water flow.

Success for Our Customers, Our Employees & Our Company

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LETTER FROM THE CEO

Precision Build is now seeing projects with federal investment in America's infrastructure from a bill passed in 2022. One of the early benefactors is commuter rail where agencies, states, and the U.S. Department of Transportation are investing \$176 billion over the next 15 years. In addition to investments in projects across the country, these funds will help rebuild the Northeast Corridor to handle more trains and ridership.

Railroad bridges are primarily constructed from steel due to its exceptional strength-to-weight ratio. The inherent structural integrity of steel enables engineers to design bridges that can support heavy loads while remaining relatively lightweight. Given that trains are long and heavy, producing high-frequency vibrations as they move over a bridge, steel is the preferred material for construction. Unlike concrete, which has a low fatigue value and is inherently brittle, steel's ductility makes it far superior for railroad bridge construction.

Precision Build is a leader in the fabrication of complex movable steel bridges for rail and highway applications. On page five you will see two rail projects that are currently in our shops, and we have other large movable rail projects lined up for the next few years. These bridges are very large in scale and require precise dimensional control. Our team has developed the expertise and experience to successfully complete these unique projects, and we continue to add capacity to do more in the future. Equipment, such as the gantry drill system on page three, will improve both accuracy and capacity for large, fabricated members.

Our location, adjacent to Port Tampa Bay, allows us to ship very large components or completely assembled bridges via



*Corey Yraguen,
CEO of Precision Build*

water. From Tampa, we can access thirty-seven states by water via the eastern seaboard, gulf coast, and Mississippi River system. Add the Great Lakes-St. Lawrence Seaway and the Panama Canal and we can access forty three of the fifty U.S. states by water.

Waterway access also positions us well to support America's inland waterway system of locks and dams. Lift gates, as can be seen on the front cover and the radial arm gate on page three, are examples of projects that will be delivered by water for the U.S. Army Corps of Engineers. As the USACE will receive \$17 billion in additional infrastructure funding through 2026, we anticipate building more of these projects.

Thanks to our whole team for making safety a priority! It was great for our team to be recognized with national safety awards highlighted on page six. I appreciate the commitment and involvement by so many to keep our team members safe and encourage our group to continue to highlight how we can improve safety.

Please tune in to support Justin Allgaier in his #7 Brandt/J.R. Motorsports NASCAR Xfinity Series car on Saturday, June 15th at the sold-out Iowa Speedway in Newton, Iowa! Precision Build will have our logo on the car, and we hope it will bring good luck to Justin to continue his winning ways in Iowa.

Corey Yraguen
CEO of Precision Build

“May God continue the unity of our Country as this Railroad unites the two great Oceans of the world.”

– Inscription on the side of the Golden Spike connecting the transcontinental railroad.

WORK SMARTER, NOT HARDER

INVESTING IN THE LATEST EQUIPMENT MEANS PROVIDING MORE SERVICES FOR OUR CLIENTS

PB is expanding our drilling capabilities with a new three spindle gantry drill system. This state-of-the-art machine can handle fabricated steel members of any shape and size, up to 18' wide and 200' long. This is the latest addition to our equipment portfolio, which reflects our ongoing commitment to investing in the best technology for our clients. With this drill line, we can offer faster, more accurate, and more efficient drilling services.



THIS MASSIVE RADIAL ARM GATE IS ABOUT TO SWING INTO ACTION

PB is proud to announce that our first Radial Arm Gate project is almost done and ready to be shipped by barge up the Mississippi River. This gate is an impressive structure, measuring 30' in height, 60' in width, and weighing 200,000

lbs. After fabrication, PB will apply a durable three-coat paint system consisting of a zinc-rich primer, an epoxy intermediate coat, and a polyurethane topcoat. The size and complexity of this structure is a testament to our fabrication team's hard work and dedication to quality and safety. We look forward to delivering this gate to our client and seeing it swing in action.

GASOLINE STORAGE TANK CONSTRUCTED IN HAITI

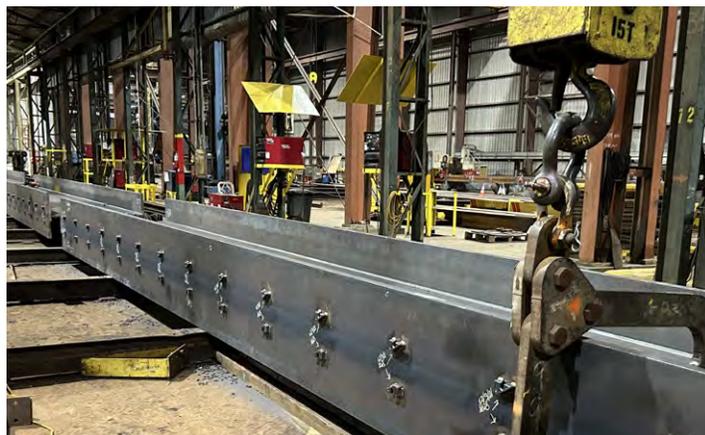


PB is in the final stages of completing a steel gasoline storage tank that stands 48' high and 85' in diameter. The work includes a concrete foundation as well as the installation and connection of pipelines to the existing terminal.

While Haiti remains under a U.S. Travel Advisory, we're happy to report that our international crew has been able to work safely at the terminal compound and remains dedicated to meeting the deadline of the project. However, safety is our greatest concern, and the team will be moved if the worksite becomes unsafe.

Additionally, the logistics of sending equipment and materials to Haiti have been complicated by frequent closures of the nation's Customs office, but work has not been stopped once due to this situation.

PB is proud of the work our international crew is doing and that the project is being safely executed without incident.



117 PLATE GIRDERS DELIVERED IN RECORD TIME

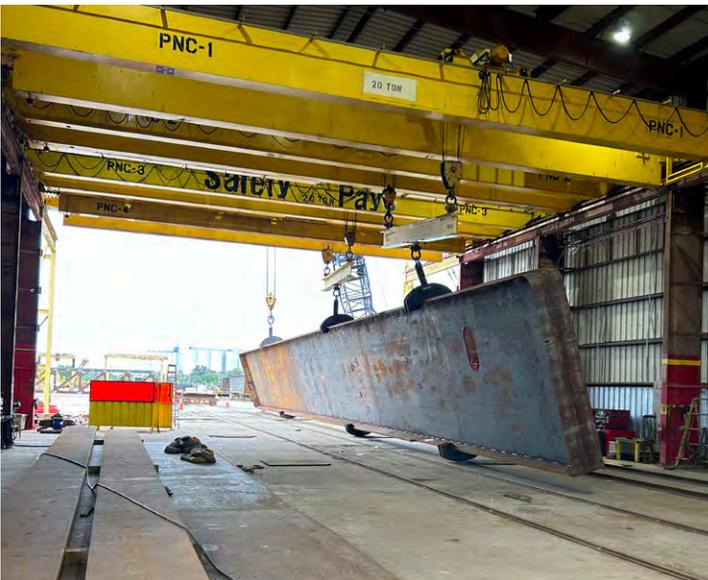
PB partnered with a new customer for a quick turnaround project consisting of 117 plate girders in various sizes, the total weight of which amounted to more than 1.6 million lbs. Fabricated over a three-month period, the plate girders, which received a three-coat paint system, were delivered on time and on budget to our customer. We look forward to partnering again with this client in the future.

FABRICATION, ASSEMBLY, AND DELIVERY OF EIGHT RAIL ROAD BRIDGES FOR A FLORIDA PROJECT



PB is nearing completion of the fabrication and assembly of eight railroad bridges for a Florida project. This massive undertaking involved more than 3.3 million lbs. of weathering steel, with the largest bridge sections measuring 16' tall, 26' wide, 145' long and weighing over 600,000 lbs. The PB fabrication team also drilled more than 60,000 holes and installed all hardware with full torque during assembly. This project has been in the works for almost two years, and we are thrilled to have reached the substantial completion of our scope of work on time and on budget.

BRIDGING THE DISTANCE BETWEEN A GOAL AND A MASSIVE ACCOMPLISHMENT



We are proud to announce that our PB team is nearing completion of a massive railroad bridge project for a client in the Northeast U.S. This bridge consists of two main girders that are 150' long, 14' 6" tall, and weigh 275,000 pounds each. The girders for the two structures have web plates that are 1.5 inches thick and flange plates that are 3

feet wide, which required full penetration welding. Our fabrication team also drilled 35,000 holes for run off. The bridge will be shipped in pieces by barge and will have a combined weight of more than 1.3 million pounds. This fantastic achievement showcases our expertise and dedication to quality.

PRECISION BUILD RECEIVES AISC AND FMA SAFETY HONORS



Pictured from left to right above: Jason Merschat - Chair of the FMA Safety Council, Geena Brockhouse - VP of Operations for Precision Build, Donna Andersen - Safety Director for Precision Build, Stephanie Corona - FMA Member Specialist

Pictured below: Donna Andersen - Safety Director for Precision Build and Stephanie Corona - FMA Member Specialist

We are thrilled to announce that PB has once again been recognized for our unwavering commitment to safety, receiving the AISC Safety Award of Honor and the FMA Safety Award of Merit for both our fabrication and erection teams. This achievement is a testament to the dedication and hard work by everyone across all of our PB teams.

Safety is not just a policy; it's the foundation of our culture and reflects our management's commitment to protecting our employees and our employees' commitment to each other. These awards are more than just accolades; they are reminders of the trust and responsibility we carry every day.

To our teams: your diligence in maintaining a safe work environment does not go unnoticed. It is your effort that enables us to set industry standards and ensures that every team member returns home safely each day.

Thank you to the AISC and FMA for this honor, and here's to continuing our tradition of excellence in safety.



SAFETY AWARD

MANY THANKS TO BRANDT FOR ORGANIZING A KICK ICE FAMILY EVENT AT AMALIE ARENA



PB's participation in the family skating event at Amalie Arena, hosted by BRANDT, was a remarkable experience. It provided a unique opportunity for team members and their families to bond and create lasting memories on the same ice where the Tampa Bay Lightning showcase their skills. Such events not only foster a sense of community but also demonstrate the value of corporate support in bringing people together outside the workplace. Many thanks to BRANDT for organizing this event, as it highlights their commitment to family-oriented activities and local sports culture.

Left: Justin Allgaier (Xfinity Series NASCAR Driver), Center: Rick Brandt (CEO BRANDT, Chairman of the Board for Precision Build), Right: Corey Yraguen (CEO Precision Build)

PRECISION BUILD ROLLS WITH TEAM BUILDING AND BONDING



The recent company bowling event hosted by PB not only served as a delightful team-building exercise but also highlighted the unique talents and camaraderie among the team members. While the scores may not reflect professional bowling standards, the laughter and stories shared will undoubtedly strengthen the team's dynamics. This event

underscores the importance of such gatherings in fostering a positive work culture, where the focus is on the collective experience rather than individual expertise. It's these moments that remind us that while precision is key in custom fabrication, a little imperfection can make for a perfect evening of team bonding and fun.

BIG PROJECTS REQUIRE BIG CRANES, AND PB DELIVERS



PB has successfully completed fabrication, assembly, and coatings on two massive overhead crane systems for a valued customer. These cranes were custom-made to meet the highest standards of quality, safety and performance based on our customer's design. They measure 12' in height, 30' in width, 195' in length, and can lift up to 120 tons each. The cranes are designed to handle heavy-duty industrial

applications with ease and efficiency.

We extend a special thanks to our skilled teams of fabricators, welders, assemblers, and painters for their hard work and expertise on this project. We also thank our client for their partnership and for entrusting us with this challenging and rewarding assignment. PB is committed to providing innovative and reliable solutions for all project needs.

PRECISION BUILD INCREASES VISIBILITY AND MARKETS AT INDUSTRY EVENTS

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API

October 7 – 10, 2024
Westin Ft. Lauderdale, Ft. Lauderdale, FL

Heavy Movable Structures

October 7 – 10, 2024
Sheraton New Orleans Hotel, New Orleans, LA

NISTM

December 10 – 12, 2024
The Woodlands Marriott, The Woodlands, TX

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